



## **EdR Enhances Leadership Team with Promotions to New Positions**

MEMPHIS, Tenn., Jan. 31, 2018 – EdR (NYSE: EDR), one of the nation's largest developers, owners and managers of high-quality collegiate housing communities, today announced the promotions of Lisa Hale-Meindl to vice president of operations and Rick Tripp to vice president of construction.

Lisa has been with EdR since 2003 and previously served EdR as a senior regional director. In 2017, she earned her certified property manager (CPM) certification.

“Lisa has been a valuable member of our operations team for the last 14 years,” said executive vice president of operations and chief operating officer, Chris Richards. “We’re excited that she will be adding her expertise in management services to our on-campus pursuit team. Her contributions in this new role will enhance EdR’s opportunities for continued growth.”

Rick has been with EdR since 2012 and was responsible for the construction oversight of the multi-phase, 6,850 bed on-campus transformation at the University of Kentucky, the largest on-campus housing project completed to date. Before joining EdR, Rick was a principal/owner at MSA Architects in Cincinnati, Ohio.

“Rick’s guiding hand at Kentucky is one of the main reasons why such a massive project was completed so seamlessly,” said Bob Earwood, senior vice president of construction and engineering services. “His depth of knowledge and experience will be valuable assets as he expands focus to current and future development projects.”

Rick is a registered architect and holds certifications from both the American Institute of Architects and LEED.

EdR is also proud to announce the promotion of Tresa Scott to Corporate Accounting Manager. Tresa has worked at EdR since 2011 and passed the Certified Public Accountant (CPA) exam in 2017.

#### **About EdR**

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 86 communities with more than 46,200 beds serving 54 universities in 26 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at [www.EdRtrust.com](http://www.EdRtrust.com).

For more information, contact:

**J. Drew Koester**, Senior Vice President, Capital Markets and Investor Relations  
901-259-2523 [dkoester@EdRtrust.com](mailto:dkoester@EdRtrust.com)

For media information or photography, contact:

**Craig Wack**, PR Coordinator  
901-252-6809 [cwack@EdRtrust.com](mailto:cwack@EdRtrust.com)

#### **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995**

Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.