



EdR Promotes Simpson

MEMPHIS, Tenn. July 1, 2014— EdR (NYSE:EDR), one of the nation’s largest developers, owners and managers of collegiate housing, recently announced the promotion of Randy Simpson to Senior Vice President and Chief Information Systems Officer from Vice President of Information Systems.

“Randy has been instrumental in upgrading and enhancing our technical systems to help our teams be more productive and efficient,” said Randy Churchey, president and chief executive officer of EdR. “Under his leadership, EdR has implemented many services to improve our residents’ interactions and experiences.”

Randy Simpson came to EdR from Diversified Trust, where he served as vice president of information services. While at Diversified Trust, Simpson was responsible for managing and overseeing the design and delivery of the company’s client reporting systems, website, other information management systems and central operations department. Prior to his employment at Diversified Trust, Simpson was director of information systems at RFS Hotel Investors Inc. During his 10 years at RFS, he led the development and implementation of the company’s information and reporting systems.

At EdR, he manages the company’s corporate technology department and oversees all technology-related aspects for the company’s corporate initiatives. Through Simpson’s 25-year career, he has gained significant experience in system design and technology operations.

About EdR

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. A self-administered and self-managed real estate investment trust, EdR owns or manages 69 communities in 23 states with more than 38,000 beds. For more information please visit the company's web site at www.EdRtrust.com.

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Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of

Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise.