



Earwood Joins EdR Construction Team to Support Growth



MEMPHIS, Tenn., Sept. 22, 2014 — EdR (NYSE:EDR), a leader in the development, ownership and management of high-quality collegiate housing, today announced that Bob Earwood has joined the company as vice president of construction effective immediately.

“Bob’s experience and high standards will be an asset to our excellent construction team,” said Wally Wilcox, EdR’s senior vice president of construction and engineering. “As our company grows, we will continue to add team members like Bob to accomplish the on-schedule and on-budget completion of the many and diverse developments we have today and in the future.”

Mr. Earwood’s 34 years of construction experience within the hotel and collegiate housing industries began at Holiday Inns Worldwide and continued at Davidson Hotel Co., Inc. He was a key member of the design and construction team that developed the Hampton Inn, Crowne Plaza, Embassy Suite, Homewood Suite and Perkins Restaurant concepts. As senior project manager he was responsible for the oversight of new construction and renovations, and supervised the work of all architects, engineers, interior designers and purchasing professionals while also serving as key liaison to ownership and management teams.

In 1992, Mr. Earwood created Earwood Contractors. With more than \$275 million of construction and renovation developments, his company has worked on a number of collegiate developments, namely the \$4.7 million Cooper Alumni Center at Arkansas State University; the \$1.1 million Flautt Golf Training Center at the University of Memphis; and the \$2.1 million athletic office complex at the University of Memphis as well as multi-million dollar hotels, mixed-use facilities and other public buildings.

A licensed general contractor, Mr. Earwood is a member of the Construction Management Association of America and the American Society of Civil Engineers.

“EdR has a great reputation and a history of success along with some very exciting projects in the works,” said Bob. “I am excited to be a part EdR’s future and look forward to working with this respected and energetic team.”

About EdR

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 77 communities with nearly 43,000 beds serving 58 universities in 23 states. For details, please visit the company's Web site at www.EdRtrust.com.

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Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.