



EdR Acquires Pedestrian to Campus Community at Auburn University

MEMPHIS, Tenn., Feb. 23, 2017 – EdR (NYSE: EDR), one of the nation’s largest developers, owners and managers of high quality collegiate housing communities, today announced it acquired 319 Bragg, serving Auburn University in Auburn, Ala.

Built in 2014, 319 Bragg includes 305 beds pedestrian to the Auburn campus in a mix of two-, three-, four- and five-bedroom floor plans. This highly amenitized community features a study lounge with individual study rooms, access gates, covered parking, 24 hour fitness center with locker rooms, resort style pool with cabanas and dog park.



“This community ranks among the finest in the Auburn market and strengthens our presence in the Southeast,” said EdR president Tom Trubiana. “We are excited to have this community as a part of our portfolio.”

Established in 1856, Auburn University has an enrollment of 28,290 which is up 11.4 percent since 2010. It has earned land-grant, sea-grant and space-grant research designations. It is regularly among the top 50 in U.S. News and World Report’s annual public university rankings. Its programs in architecture, pharmacy, veterinary science, engineering, forestry and business are recognized as some of the best in the country.

About EdR

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 88 communities with more than 45,800 beds serving 55 universities in 25 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at www.EdRtrust.com.

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Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.