



## **EdR Enhances Operations Team with Promotions to New Leadership Positions**

MEMPHIS, Tenn., Oct. 9, 2017 – EdR (NYSE: EDR), one of the nation's largest developers, owners and managers of high-quality collegiate housing communities, today announced the promotion of four individuals that recognizes their contribution to the company and expands the operations leadership team.

“Frank and Jennifer have been vital contributors to the company for a significant span of time and I am proud of their achievement,” said Chris Richards, EdR executive vice president and chief operating officer. “The new vice president positions expand our leadership group, which addresses the continued growth in our portfolio and keeps EdR in the best position to continue being a leader in the student housing industry.”

Frank Witt has been promoted to Vice President of Operations from Regional Vice President. Witt supervises EdR’s management clients in Pennsylvania and other communities on the East Coast. Witt has worked for EdR for 25 total years. During his career, Witt has been a community assistant, assistant general manager, general manager and regional director. Witt holds the Accredited Resident Manager (ARM) designation from the Institute of Real Estate Management.

Also promoted to Vice President of Operations, is Jennifer Worsham, who started her EdR career as a community assistant while a student at Georgia Southern University. She was promoted to resident services manager while completing her master’s degree and worked her way up through the company’s ranks to senior regional director where she supervised a group of EdR’s owned communities and led the company’s training efforts. Worsham also recently earned her Certified Property Manager (CPM) certification.

Other operations promotions include the elevation of Charles “Chip” Clift to creative marketing manager. He has previously served as EdR’s art coordinator. John Petty has been promoted to marketing director from manager of operational analysis. In December, Petty will complete the Professional Real Estate Certificate program at the University of Memphis.

### **About EdR**

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 87 communities with more than 46,200 beds serving 54 universities in 26 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at [www.EdRtrust.com](http://www.EdRtrust.com).

For more information, contact:

**J. Drew Koester**, Senior Vice President, Capital Markets and Investor Relations  
901-259-2523 [dkoester@EdRtrust.com](mailto:dkoester@EdRtrust.com)

For media information or photography, contact:

**Craig Wack**, PR Coordinator  
901-252-6809 [cwack@EdRtrust.com](mailto:cwack@EdRtrust.com)

### **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995**

Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.