



## Shepherd University and EdR Celebrate Opening of On-Campus Housing Community

MEMPHIS, Tenn., Sept. 5, 2017 – EdR (NYSE: EDR), one of the nation’s largest developers, owners and managers of high quality collegiate housing communities, today announced the opening of Potomac Place, a new third-party development residence hall on the campus of Shepherd University in Shepherdstown, W.Va. In 2017, EdR will add nearly \$300 million in assets to its owned portfolio and deliver nearly \$100 million in third-party developments.



The new five-story residence hall has a mix of single and double suite-style units for a total of 298 beds. Amenities include a food service and dining area, classroom, student lounges and study rooms along with robust internet and Wi-Fi capabilities throughout the community. The

Shepherd University Foundation Supporting Organization (SUFSSO) owns the building and the university will provide management services.

“We are ecstatic about the beautiful Potomac Place residence hall built by EdR,” said Shepherd’s President Mary J.C. Hendrix. “This new building is a magnet for students, faculty, and staff to interact with each other while enjoying a state-of-the-art venue.”

EdR president Tom Trubiana, who earned his undergraduate and master’s degree in West Virginia, said Potomac Hall will do great things for Shepherd University and its students.

“We’ve seen time and time again what a positive impact modern on-campus student housing can have on a university,” Trubiana said. “In Potomac Place, Shepherd has created a great environment for students and it will be a great tool in the recruiting, retention and academic success of the students who live here. We’re proud to have begun a lasting relationship with this exceptional university.”

#### **About EdR**

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 87 communities with more than 46,000 beds serving 54 universities in 26 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at [www.EdRtrust.com](http://www.EdRtrust.com).

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