



Storrs Center Wins Prestigious AUREO Award of Excellence

MEMPHIS, Tenn., Oct. 27, 2016 — Storrs Center, a mixed use town center at the University of Connecticut, recently received the Association of University Real Estate Officials (AUREO) 2016 Award of Excellence (For the Most Outstanding Project).

Robert J. Sitkowski, an attorney in UConn’s Office of the General Counsel, accepted the award on behalf of UConn at a ceremony last month. Sitkowski was part of a UConn team that participated in the development effort between UConn, the Mansfield Downtown Partnership and co-developers LeylandAlliance and EdR (NYSE:EDR), one of the nation’s largest developers, owners and managers of high-quality collegiate housing, which transformed an unsightly strip mall and underused university land into a vibrant town center featuring public spaces, student housing and a mix of local and national retail shops.



“It has been an exciting project to be a part of,” Sitkowski said. “Storrs Center has won many awards from many different groups. It has been successful in speaking to many audiences, which demonstrates how powerful a public private partnership (P3) like this can be.”

The idea for Storrs Center had been on the books as early as the 1990s, however it wasn’t until EdR joined the development effort in 2010 that the principal public private partnership came together and the

vision started to become reality. In all, the development, which delivered its latest phase in summer 2015, has delivered 618 apartments, more than 160,000 square feet of retail space and public spaces of all kinds that are pedestrian and bicycle friendly.

“Storrs Center is one of the projects we’ve been most proud of and we’re overjoyed Robert and the University of Connecticut are receiving such prestigious recognition for it,” said Randy Churchey, EdR’s chief executive officer. “It is one of a growing number of examples of how public private partnerships with EdR are transforming campuses across the country.”

In addition to its role in development and financing Storrs Center, EdR owns and manages the housing element of the project, The Oaks on the Square at Storrs Center.

About EdR

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 86 communities with more than 44,000 beds serving 53 universities in 24 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at www.EdRtrust.com.

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