



EdR Hires Everett to Strengthen On-Campus Development Strategy

MEMPHIS, Tenn., Sept. 28, 2016 – EdR (NYSE: EDR), one of the nation's largest developers, owners and managers of high-quality collegiate housing communities, today announced the hiring of Jared Everett as the company's new vice president of university partnerships.

“Jared’s background in the university side of real estate development will be a valuable asset for us,” said EdR president Tom Trubiana. “He knows first-hand the challenges universities face when they decide to expand enrollment or to replace outdated housing in an era of diminished public funds.”

Everett comes to EdR from Boise State University where he served in several capacities over his nearly 14 years there, most recently as treasurer and executive director of real estate and business development, where he managed a \$500 million combined portfolio of investments, debt and capital projects. Prior to Boise State, Everett worked at Arizona State University.

“It is an exciting time to work with the higher education industry and partner with universities in helping them achieve their goals,” said Everett, who has served as the president of the Association of University Real Estate Officials (AUERO). “Higher education remains a strong value proposition for students that will continue to drive demand. With aging facilities, increased competition for students and declining state support for public institutions, new solutions are needed, and I eagerly anticipate the opportunity EdR has given me to help universities find those solutions.”

At EdR, Everett will use his nearly two decades of experience in real estate ventures to help university leaders navigate the variety of public private partnership (P3) options and determine the best strategy to achieve their student housing goals as well as support those universities in development and planning.

“We are excited to have Jared as part of our team” said Julie Skolnicki, senior vice president of university partnerships. “Jared’s unique perspective will enable us to continue supporting the growing number of colleges and university’s utilizing P3 solutions to implement strategic planning initiatives.”

About EdR

EdR (NYSE:EDR) is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 86 communities with more than 44,000 beds serving 53 universities in 24 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at www.EdRtrust.com.

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