



EdR Announces Resignation of Dr. John L. Ford from Board of Directors

MEMPHIS, Tenn., February 11, 2016 – EdR (NYSE: EDR), a leader in the ownership, development and management of quality collegiate housing communities, today announced that Dr. John L. Ford has resigned from the company’s Board of Directors effective immediately in accordance with the company’s board succession plan.

Dr. Ford has been a member of EdR’s Board since our 2005 initial public offering.

“With his years of experience in student affairs, John’s insight and leadership have greatly contributed to EdR’s growth and transformation during the past 10 years,” said Randy Churchey, EdR’s chief executive officer. “We are grateful for his guidance and support as well as his friendship.”

About EdR

EdR is one of America's largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 80 communities with nearly 42,000 beds serving 51 universities in 23 states. EdR is a member of the Russell 2000 Index and the Morgan Stanley REIT indices. For details, please visit the company's Web site at www.EdRtrust.com.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Statements about the Company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on the Company’s forward-looking

statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in the Company's annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in the Company's quarterly reports on Form 10-Q, and as described in the Company's other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the Company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.