



EdR and University of South Carolina to Discuss Options for Student Housing Development

MEMPHIS, Tenn., July 2, 2015 – EdR (NYSE:EDR) has deferred its July 9 presentation to the City of Columbia’s Design/Development Review Commission in order to meet with officials from the University of South Carolina. Representatives of the two groups will discuss options regarding the proposed Icon on Main collegiate housing community with the goal of achieving a solution beneficial to all parties.

About USC

The University of South Carolina is a globally recognized, high-impact research university dedicated to innovation in learning, research and community engagement. Founded in 1801, the university offers more than 350 degree programs and is the state’s only top-tier Carnegie Foundation research institution and one of only 40 public universities to receive Carnegie’s highest research designation and community engagement designation. More than 46,000 students are enrolled at one of fourteen locations throughout the state, including the research campus in Columbia. With 47 nationally ranked academic programs including #1 programs in international business, the nation’s top-ranked honors college and distinguished programs in engineering, law, medicine, public health and the arts, the university is helping to build healthier, more educated communities in South Carolina and around the world. Learn more at www.sc.edu.

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About EdR

One of America’s largest owners, developers and managers of collegiate housing, EdR (NYSE:EDR) is a self-administered and self-managed real estate investment trust that owns or manages 70 communities with nearly 39,000 beds serving 52 universities in 23 states. EdR is a member of the Russell 2000 Index and the Morgan Stanley REIT indices. For details, please visit the Company’s Web site at www.EdRtrust.com.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Statements about the company's business that are not historical facts are "forward-looking statements." Forward-looking statements are based on current expectations. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and as described in our other filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the dates on which they are made, and the company undertakes no obligation to update publicly or revise any guidance or other forward-looking statement, whether as a result of new information, future developments, or otherwise, unless required by law.